

NEWSLETTER

OSTRAVA!!!

March

Issue 75/2024



See you in Cannes!!!

This year's **MIPIM** – one of the world's most prestigious **investment events** – will take place in Cannes from **12–15 March**. City representatives will meet major developers and investors, consultants and architects. Ostrava has plenty to offer: see our investment website www.investinostrava.cz for more details. We invite you to visit our presentation in Cannes, and we look forward to seeing you there – to arrange a meeting, simply e-mail us at invest@ostrava.cz.



Vitesco Technologies will open a new factory in Ostrava

Vitesco Technologies, a leading international manufacturer of **modern drive technologies and electrification solutions**, will open a new factory with a fully **automated logistics centre** in Ostrava-Hrušov at the end of this year. The investment will cost over 4.7 bn CZK.

The OSTRAVA ARENA is set for a major modernization

Ostrava's **largest indoor arena** is starting to show its age, and a technical study commissioned by the City has concluded that the most effective solution will be to modernize the arena as a venue for various events without an ice rink, and to build an entirely **new ice stadium** on a separate site. [See here](#) for more information.



Vítkovice railway station and Ostrava's main station will both be renovated

The **Ostrava-Vítkovice railway station**, a listed heritage site built in 1967, is set to undergo a complete renovation which will include a reconfiguration of the interior space for commercial use. The project will be implemented in collaboration with the Vítkovice municipal district. Work is scheduled to begin in **April 2024**.

The National Rail Authority is also planning a



major renovation of **Ostrava's main railway station**, which will be coordinated with the City's plans to revitalize the exterior space outside the station. In December 2021 the City announced a public tender for this revitalization project, and the winning bid was submitted jointly by the **architectural studio CASUA** and the construction consultancy company **AFRY CZ**. The project will include the creation of a new terminal for city and regional public transport, a new underground parking garage, and improvements to the public spaces outside the passenger building. [See here](#) for more information.



Now we know who will build the new concert hall

Ostrava has chosen the contractor for Phase 2 of the project to renovate the City of Ostrava Cultural Centre and build a brand-new concert hall. The winning bid was submitted by a consortium consisting of the contractors **IMOS Brno and IPS Třinec**, who offered the lowest price. Construction work is scheduled for completion in 2027. [See here](#) for more information.



Work is beginning on a new parking garage for 600 cars

A new parking garage with two underground and eight above-ground levels will be built **next to the Regional Authority offices**. Its ingenious interior configuration will ensure efficient traffic flow and make maximum use of the available space. Construction is scheduled for completion in **late 2025**. [See here](#) for more information.



What is the situation on Ostrava's real estate and development market?

Representatives of the City meet regularly with large developers. This time, we decided to hold a meeting with smaller investors and developers at the new Clubco centre to discuss **the residential market in Ostrava**. The discussion also focused on **land owned by the City** that is currently being offered for sale. [See here](#) for more information.



The Technology Park in Pustkovec is set to expand further

The City has begun negotiations with the **developer CTP** on the **planned expansion of the T-Park**. A new building (**T6**) will be located on a site with a total area of 14 397 m2. The building will offer over 24 000 m2 of usable area for **offices and prototype workshops**, including testing rooms, technical workshops, labs etc. Pedestrian access through the site to the Poruba Forest Park will be retained, and a public access road and parking spaces will also be built. [See here](#) for more information.

