<u>investinostrava.cz</u>

NEWSLETTER

OSTRAVA!!!

September 2023

Issue 03/2023



Invitation to Expo Real

From 4–6 October 2023, Ostrava will again be giving a presentation at the Expo Real investment fair in Munich, one of the world's premier investment and development events. The Czech Cities & Regions exhibition is a joint venture by Ostrava, Prague and the Moravian–Silesian Region. The city will showcase its latest attractive opportunities for developers. The presentation will include talks by the internationally renowned architects Eva Jiřičná and Steven Holl.









Ostrava has the support of world-renowned architects

The city's presentation is being given a major boost by the participation of two world-renowned architects.

Steven Holl will give a talk about the influence of global architecture on the image of cities. As part of his talk (Wednesday 4 October), he will present his design for Ostrava's new concert hall. With its unique architectural form, distinctively personal style and use of the latest technologies, this building has the potential to become an iconic new symbol of Ostrava. The tender for the building contractor is currently underway, and preparatory work has begun at the site.

Eva Jiřičná will speak on Thursday 5 October. She will present her design for the project to revitalize a high-rise block on Ostrčilova Street in central Ostrava. The design applies sophisticated technical solutions, retaining the building's distinctive height profile while also creating a range of highly attractive residential units in the heart of the city. The project will provide 76 apartments and 170 new parking spaces.

What is the city offering investors?

Ostrava is currently offering a number of attractive development sites for investors. The city has recently invited bids for a large site (10 000 sqm) on Plzeňská Street, which is zoned for future construction projects. At its September session, the City Assembly also invited bids for T-6 on Technologická Street in T-Park, where a new building will expand the current technology park.

A call will soon be announced for a contractor to implement the reconstruction project at the **Ostrčilova Street Tower**, which is the work of Eva Jiřičná and Petr Vágner's Al-DESIGN studio. The city will also invite bids for **Opavská St./Martinovská**St. in Poruba, where the priority is to build a hotel and a residential complex.

The full range of available sites here.



Offer of new apartments in Ostrava

Conversations with real estate agents confirm, that Ostrava is becoming more attractive in the eyes of foreign workers and students and they want to work and live in our city.

The average total price of new apartments on the market has increased by 95% to 212,245 EUR, with the average price per square metre rising from 1,840 EUR to 3,590 EUR. The average size of the apartments offered for sale has decreased slightly in recent years, from 70 sqm to around 65 sqm.

In comparison, the **average price per** square meter of older apartments increased by 90% in 5 years from approximately 816 EUR to the current 1550 EUR per sqm.

A new district will offer 240 new apartments

A new residential complex in the Ostrava–Jih municipal district will increase the range of affordable rental accommodation in Ostrava. A total of 240 new apartments will be created at the **Středoškolská site**, plus parking spaces and green areas. 10% of the apartments will be made available to rent. The developer is <u>Linkcity Czech Republic</u>. Construction will be divided into phases, and is expected to begin in 2027.



Over 600,000 people use Ostrava on a regular basis



Unique Summit Ostrava

The conference aims to put startups in touch with potential investors and create a global ecosystem that will improve the business environment outside major economic centres and inspire local political representatives to support business development. The event will take place at Ostrava's City Campus from 22–24 November. You will also have the opportunity to meet directly with potential investors via a matchmaking system.



Black Meadow is set to become a new green district

The Černá Louka (Black Meadow) district of Ostrava's city centre is set to be transformed into a beautiful park. When this ambitious project is complete, the district will offer one-third more green space than now, plus a community garden and several new buildings. Ostrava's Municipal Studio for Urban Planning and Architecture has already completed a land use study for the site.



As part of preparations for Ostrava's new Strategic Plan, an analysis of **data from mobile network operators** has highlighted the city's key role as the hub of a large metropolitan area. Over 100,000 people commute to Ostrava on a regular basis to work or study, and a further 200,000 people travel to the city less regularly for various other purposes (entertainment and culture, leisure, shopping, visiting family and friends, etc.). The main daytime destination is the city centre.

Are you ready for a new career opportunity?

The Jobspin Job & Relocation Fair offers a unique chance for job seekers to connect with a wide variety of employers in one convenient location. Whether you're a recent graduate, a seasoned professional, or just looking for a change, it is a great way to explore job vacancies across various industries and find the right fit for you.

Mark the date: **November 24, 2023.** Find more info & sign up for free <u>here</u>.

